

DIOCESE OF CHEYENNE
STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDING JUNE 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total Fiscal Year 2022	Total Fiscal Year 2021
Revenue and Support				
Contributions (1)	\$ 89,542	\$ 39,306	\$ 128,848	\$ 155,845
Living & Giving In Christ	969,348	1,127,637	2,096,985	2,109,440
Grant/Program Revenue, Net of Pass-through Payments (2)	175,766	645,238	821,004	533,038
Investment Income (3)	(630,980)		(630,980)	466,749
Other Income (4)	339,925		339,925	593,578
Net Assets Released From Restrictions	1,572,693	(1,572,693)	-	-
Total Revenue and Support	\$ 2,516,294	\$ 239,488	\$ 2,755,782	\$ 3,858,650
Expenses				
Evangelization and Outreach (5)			652,310	501,945
Vocations, Seminarian and Diaconate Formation (6)			319,171	411,459
Other Program Services			145,150	126,823
Chancery			841,079	837,035
Management and General (7,8)			443,473	608,902
Fundraising			137,058	146,160
Total Expenses			2,538,241	2,632,324
INCREASE IN NET ASSETS			\$ 217,541	\$ 1,226,326

(1) The decrease in Contributions is due primarily to a decrease in bequests.

(2) The increase in Grant/Program Revenue is due primarily to increases in Seminarian fund donations, awarded grants, youth/young adult event registrations and awarded scholarships to our Seminararians.

(3) The decrease in Investment Income is due to a decrease in equity portfolio's market value.

(4) The decrease in Other Income is due to 2021 including CARES Act COVID Relief funding of ~\$282,000.

(5) The increase in Evangelization and Outreach is due primarily to increased youth/young adult events and increased personnel.

(6) The decrease in Vocations, Seminarian and Diaconate Formation is due primarily to 2022 having two less seminararians upon two ordained as priests in June 2021 and having no diaconate cohort for 2022 with six from most recent cohort ordained as deacons in September of 2021.

(7) Management and General decreased ~\$165,000 primarily due to ~\$256,000 reduction in Accrued Post-retirement Benefit Obligations expense, partially offset by increases for primarily ~\$50,000 in professional fees, ~\$28,000 in maintenance, and ~\$17,000 in grants given.

(8) Management and General includes Accrued Post-retirement Benefit Obligation actuarial credits of ~(\$477,000) and ~(\$221,000) for 2022 and 2021, respectively, for all incardinated priests and bishops of the DOC.