

DIOCESE OF CHEYENNE
STATEMENT OF FINANCIAL POSITION FOR THE FISCAL YEAR ENDING JUNE 30, 2022

	Fiscal Year 2022	Fiscal Year 2021*
ASSETS		
Cash and Cash Equivalents (1)	\$ 2,176,014	\$ 1,814,478
Receivables - Operating	136,084	177,861
Receivables - Living & Giving In Christ	201,000	256,000
Prepaid Expenses	72,345	31,916
Investments (2)	4,518,885	5,184,979
Land, Buildings, and Equipment, Net (3)	4,306,518	4,403,658
Self-Insurance Equity	110,860	133,020
Total Assets	<u>\$ 11,521,706</u>	<u>\$ 12,001,912</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable and Accrued Expenses (4)	\$ 501,454	\$ 707,962
Parish Investments	237,060	272,086
Custodian Payables	38,300	17,425
Accrued Post-retirement Benefit Obligation (5)	1,824,027	2,301,115
Total Liabilities	<u>2,600,841</u>	<u>3,298,588</u>
Net Assets		
Without Donor Restrictions:		
Undesignated	4,494,500	4,143,968
Designated	2,786,857	3,159,336
With Donor Restrictions		
	1,639,508	1,400,020
Total Net Assets	<u>8,920,865</u>	<u>8,703,324</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,521,706</u>	<u>\$ 12,001,912</u>

(1) The increase in Cash is due primarily to increased Grant/Program Revenue.

(2) The decrease in Investments is due to a decrease in equity portfolio's market value.

(3) The decrease in Buildings is due to depreciation.

(4) The decrease in Accrued Expenses is due to a decrease of ~\$226,000 in the annual Reta healthcare credits received with other Diocese of Cheyenne ("DOC") Reta pool participants (primarily parishes, schools and St. Joseph's Children's Home), totaling ~\$150,000. Reta is a non-profit employer trust for healthcare for employees and members of Catholic organizations designed to comply with the Ethical and Religious Directives of the Catholic Church. These credits are primarily for the return of Reta's excess reserves. DOC remits these credits in full to the parishes, etc. annually.

(5) The decrease in Accrued Post-retirement Benefit Obligation is due to an ~\$477,000 decrease in the actuarial cost of the unfunded DOC-sponsored post-retirement health care benefit plan for all incardinated priests and bishops of the DOC.

*Certain reclassifications have been made on the Statement of Financial Position for the fiscal year 2021 to be consistent with the classifications adopted for the fiscal year 2022, with no effect on change in net assets.